



**RED LEOPARD HOLDINGS PLC**

## **Press Release**

### **Red Leopard moves forward with First Broughton opportunity**

**March 12, 2007:** Red Leopard Holdings PLC, the AIM listed leisure and hospitality company, has today entered an agreement to take advantage of Britain's booming residential property market.

It will undertake new residential property developments through an agreement with First Broughton Group UK Limited, a privately-owned property development group with more than 50 years experience.

The two companies aim to secure their first development site within the next two months and to deliver a completed project before the end of 2008. Project sites targeted for development range from small housing estates to large scale apartment blocks with more than 200 units.

Under the terms of the agreement, Red Leopard will provide First Broughton with £20,000 per month over a six month period, in return for which Broughton Homes Development Limited, a wholly owned subsidiary of First Broughton will identify and acquire a property site, and develop residential apartments and houses. First Broughton will divide profits from the venture with Red Leopard.

Red Leopard Director John May said: "With the Government estimating that a minimum of 200,000 homes a year need to be built over the next 10 years, we believe this relationship has the potential to give us a steady deal flow moving forward. The agreement with First Broughton Group takes us in a direction closely in line with our existing business model for the development of apart-hotels in the UK. "

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