



RED LEOPARD HOLDINGS PLC

Press Release

Issue of share options

On 11 February 2008 the Board of Directors of Red Leopard agreed to grant options over 8,145,170 Ordinary Shares to Clive Russell, Chairman. These options replace all share options that had previously been issued to Mr Russell. The Board have also agreed to grant options over 8,145,170 Ordinary Shares to John May, Director.

The options are exercisable at a price of 0.2 pence per Ordinary Share and are exercisable for up to three years following the date of issue.

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